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A Legitimate Investment Entirely Free From Risk and Certain to Pay Very Large Dividends.

PROSPECTUS:

THE MAGALIA GOLD MINE.

Situated in Butte County, California.

Capital $1,000,000 in 100,000 Shares, par value $10.

DIRECTORS:

The following well-known business men will act as Directors if the allotted number of shares are subscribed for:

H. H. MARKHAM, Governor of California.

HENRY T. SCOTT, President Union Iron Works, San Francisco.
D. M. BURNS, owner of the famous Candelaria Mine, Mexico.
ARTHUR W. FOSTER, President S. F. and N. P. Railway.
IRWIN C. STUMP, Manager Estate late Senator Hearst.
JAMES L. FLOOD, Capitalist, Nevada Bank.
THOMAS B. BISHOP of the law firm of Garber, Boalt & Bishop.

The standing of these gentlemen is a guarantee of the value of the property and the safety of the investment.

Manager, COLONEL FRANK McLAUGHLIN, Oroville, Cal.

METHOD OF SUBSCRIPTION—The Anglo-Californian Bank L'd., has agreed to act as Treasurer of the Company, and subscription-books for 60,000 shares will be opened under its supervision. The purchase price fixed by the vendors is 40,000 shares of the stock of the Company intended to be incorporated, and $600,000 in cash. To provide this amount and the necessary working capital, $700,000, the 60,000 shares are offered for subscription.

MONEY TO BE RETURNED TO SUBSCRIBERS UNLESS ENTIRE AMOUNT IS TAKEN—Unless the 60,000 shares now offered to the public are subscribed for the Company will not be incorporated and the subscribers will be duly notified and their money returned without deduction or deduction of any kind. All subscriptions will be received and held in escrow by the Anglo-Californian Bank L'd. In case the shares are subscribed for the purchase price will immediately be paid over to the owners of the property and title given by them to the Magalia Gold Mining Company.

BOOKS WILL BE OPENED FOR SUBSCRIPTIONS AT THE ANGLO-CALIFORNIAN BANK L'D., SATURDAY, MAY 26TH, AND WILL BE CLOSED JUNE 25TH.

DESCRIPTION OF THE PROPERTY.

The MAGALIA GOLD MINE is situated in Butte county, California, near the village of Magalia, 4½ miles from Oroville and 4½ miles from the town of Cisco and Cisco station, the former being on the line of the California and Oregon Railroad, and the latter the terminus of the California Northern Railroad. The distance from San Francisco to the mine via Oroville is 174 miles, 150 by rail and 24 by stage or carriage over a good county road; time required for the trip from San Francisco to the mine about eight hours.

EXTENT OF PROPERTY.

The property embraces a tract of land of about 2,700 acres, which includes the renowned "Pershbaker" mine. Government patent has been acquired to the land, and the title will vest in the company for all the tract except the S. W. ¼ and S. ½ of N. E. ¼ of Section 24, viz: 240 acres; but for this portion all the mining right and privileges have been secured from the original purchasers, thus making the proprietorship unassailable.

Leading Mine of the State.

The MAGALIA GOLD MINE has in the past been one of the richest and most productive mines ever discovered in California.

Its character is an underground gold-bearing channel which has been worked for a distance of about 3,700 feet, the whole of which has been productive. The last work done was especially profitable, indicating that the channel was increasing in richness.

The new work will begin in this rich stretch of the lead and the company have embraced within its territory about two miles of additional channel.

The Product of the Mine.

PAST YIELD—It would be a very low estimate to say that $150,000 was taken from the first 150 feet of channel located.

1st workings (at least)	$150,000 00
2d workings	225,000 00
3d workings	240,000 00
4th workings (Pershbaker)	250,000 00
5th workings (Albert)	28,000 00
6th workings (McClellan, 11 days)	6,217 00
7th workings (Hidest, 40 days)	21,061 35
Work of Development.	$1,032,278 35

Immediately on passing title, work of reopening and developing the mine will commence. Colonel Frank McLaughlin of Oroville has agreed to act as General Manager without salary or fee until the mine is on a dividend-paying basis. The gentleman who has consented to act as Directors attach great importance to the fact that Colonel McLaughlin will act as Manager, as his honesty, the same careful and intelligent management that has characterized his many extensive mining operations in this State. The report of the mine, portions of which are appended, is made by Mr. Gizzo, who is a recognized authority, having had twenty years constant and highly successful practical experience. Mr. Gizzo is vouched for by such men as ex-Chief Justice Niles Searls, Senator George C. Perkins, John Hays Hammond, J. J. Crawford, State Mineralogist, Colonel J. B. Law, Gardner F. Williams and John W. Mackay, Esq., and many others. Mr. Gizzo' report includes the following proposed plan of working:

"It is proposed to sink a double compartment shaft 500 feet in depth through the lava cover, tap the channel, and thereby tap the channel at the point where the last work was performed. Through this shaft, equipped with the proposed hoisting machinery, 144 cars per day of 24 hours can be brought to the surface, whereas by the past method of working through a tunnel and incline 3,700 feet in length, 50 cars per day was about the limit of production. All of the power needed for generating this work will be obtained from large ditches formerly used for hydraulic mining, carrying the main waters of Butte Creek and the West Branch of the Feather. This water supply continues throughout the entire year and will be delivered to the mine, under 156 vertical feet head, by which over 800 horse-power can be generated. The total cost of the plant and all preliminary work will not exceed $75,000. The expense of working and hoisting 144 cars of pay gravel per day would amount, including deterioration of the plant, to $9,625 per month."

Mr. Gizzo' estimates of returns are based upon the past yield of the mine. Taking the average of all the former workings of the mine:

144 carloads of gravel for 24 hours, at $40 per ton, would yield per month	$172,800
Less working expenses of	9,625
Would leave a profit per month of	163,175
Or per annum	1,957,020

As an actual fact the previous runs in this mine averaged $48 20 per ton.

On this estimate 840 shares of stock would yield a profit at that rate of 250 per cent per annum, and this profit would be made for a great number of years, as the extent of the channel is enormous.

History of the Property.

Upon the first discovery of gold in California the locality in which this mine is situated was known throughout the Coast as the Northern Mines. The beds and banks of all the streams were peopled with the precious metal, and the gold product of these two square miles has probably never been equaled.

It was soon found that the "depositories" of all this wealth were the beds of ancient rivers traversing the mountain ranges far beneath the present surface, whose channels had been formed and stored with gold in a prehistoric age. The later mountain streams, cutting deep into the face of the country, were away parts of these ancient channels and scattered the gold contents along the present river beds and banks. Hundreds of men were prospecting in the canyons and on the mountain sides of Little and Middle Butte creeks in the early fifties, and in the year 1853 a Mr. Birch and his associates found the ledge in the Magalia channel and named the same the Birch & Barrett mine.

One hundred feet or more below the present surface was found a chasm or ravine from ten to fifty feet wide, with precipitous sides of slate rock, having the changing grades, but generally rapid fall, of a torrential mountain stream. These waterways had performed their functions away back in the dawn of time, when the valleys were either deep fissures or the mountain ranges much more elevated than now; and in their beds were deposited the coarser and heavier gold yielded by the complete disintegration of the mountain tops and quartz veins perhaps for thousands of feet in depth. This was followed by a volcanic period, when alava stream flowed over the whole surface of the vicinity, locking in most securely the metallic deposits until opened once more by the cutting action of the present river systems. In the Magalia mine, or channel, this lava flow has filled the ancient river canyon from wall to wall, covering a wealth of gold-bearing gravel varying from one foot to ten feet in depth.

Birch & Barrett worked the channel on its downward pitch about 150 feet, getting immense pay, but the time is now so distant that the amount of the yield cannot be positively ascertained. Mr. Barrett, however, one of the partners, made an affidavit in a suit at law that on one occasion he had picked up by hand, from a bedrock space of four feet square, $7,200 in gold nuggets. No aspects of the value of from $100 to $800 were frequent finds during these days, and ever after whilst the mine was being worked.

After working the channel for a distance of 150 feet, as stated, the ingress of water became too great to handle, and Birch & Barrett were forced, in 1856, to run a tunnel 950 feet in length, which although an arduous and expensive undertaking with the crude appliances and unskilled labor of the early day, was finally accomplished. The channel was tapped below the point where work had ceased, thus enabling them to drift back 200 feet on the rise of the channel. This is the first accurate testimony we have of the yield of the channel, Mr. Barrett having made affidavit that the channel throughout this 200 feet averaged 40 to 50 feet in width and yielded a little over $225,000, or about $25 per square foot.

Two hundred and fifty feet further were worked during the succeeding years, from which $240,000 was derived. Beyond this distance we have no knowledge of the work or yield of the original company, save that later the channel ran into a green rock zone, or rock slide, filling the gorge so that, without an entirely new equipment of machinery, the difficulties encountered could not be overcome. No reserve fund was at hand to meet this emergency, and for a time labor was stopped, 800 feet having been worked from the date of discovery.

A gentleman named John Pershbaker, and associates, subsequently acquired possession of and began to work the property; pumping machinery was erected and the old works freed from water; pay gravel was found almost from the start, and during the period of Mr. Pershbaker's control, extending until a recent date, the channel worked yielded, as near as can be determined, about $350,000. Prior to this no Government title had been acquired to the land, possession being deemed sufficient, but the richness of the property incurred the greed of seekers after wealth, and location were made by numerous parties under both the mining and agricultural laws. Suits were brought for possession and counterclaims.

Mr. Pershbaker fought these actions vigorously, the litigation being long and bitter, extending over a period of six or eight years, accompanied with much lawlessness and at least one cold-blooded murder. The great expense eventually forced Mr. Pershbaker to compromise, the Superior Court of Butte county having placed the property in the hands of a receiver and beyond his control. The cessation of hostilities found the mine in a sadly neglected condition—the incline full of water to tunnel level, pumps buried, machinery cracked and strained from lack of repairs and everything in a general state of decay.

Acquisition of the Property.

After constant litigation the property passed into the hands of N. D. Hideout, the well-known banker of Northern California, who secured 900 acres, which he now owns. On gaining possession Mr. Hideout pumped out the mine and worked at the face 21 days, clearing up $21,000 when the inefficient machinery broke down and the mine was closed. The balance of the 2,700 acres was acquired by different citizens of Butte county, who secured from the United States Government the lands through which the working of the mine by Hideout et al. showed that the gold-bearing channel continues. These interests owned by different parties are now for the first time brought together, and are bonded to the gentlemen offering the mine for public subscription. Mr. Hideout, who well knows the value of the mine, would not dispose of his interest were it not for the fact that he is engaged in the business of banking. But he has so much confidence in the mine that he refuses to extend the time of the bond, and unless the stock is subscribed for at once he has arranged to take the mine into his own hands and open it up himself.

FURTHER PARTICULARS, TOGETHER WITH REPORTS OF EXPERTS, AFFIDAVITS AND ALL INFORMATION CAN BE SECURED AT THE OFFICE OF THE COMPANY, ROOM 1, NINTH FLOOR, MILLS BUILDING, OR BY MAIL.

Secretary, M. R. HIGGINS. Bankers, THE ANGLO-CALIFORNIAN BANK L'D. Attorneys, GARBER, BOALT & BISHOP.

ONE FARE—MANY CONDITIONS.

C. F. Crocker Answers Adolph Sutro's Offer Through the Mayor.

SUTRO SAYS HE IS INSOLENT.

Mayor Elsert, Anxious to Get Sutro Heights for the City, Tried to Induce the Railroad Company to Accede to the Proposition—Mr. Crocker's Answer Excites Mr. Sutro's Criticism.

When Mayor Elsert a few days ago read Adolph Sutro's offer to present Sutro Heights to the city if a rate of 5 cents for fare from the Seniles to the ocean be made by the Market-street Railway Company he determined to see what he could do to procure the fulfilment of the conditions required by Mr. Sutro.

On Sunday last he had a conference with Mr. Sutro. On Tuesday he sent the following letter to C. F. Crocker, President of the Market-street Railway Company:

MAYOR'S OFFICE,
SAN FRANCISCO, CAL., May 22, 1894.

Colonel C. F. Crocker—MY DEAR SIR: As reported, the Hon. Adolph Sutro has transmitted to the Board of Supervisors a proposal for a 5-cent fare from the Seniles to the ocean beach and on the accomplishment of that object he proposes to present Sutro Heights to the city. As this concession would be highly appreciated, and as the Hon. A. Sutro is desirous of the consummation of the wishes of our citizens, who would regard the acceptance of his generous gift, I have deemed it within my province to address this letter to you on the subject.

From expressions on the part of the Market-street Railway Company would be the means of our citizens gaining possession of one of the most beautiful and attractive spots on this peninsula.

I most respectfully request your counsel regarding the matter and to address whatever in view of the above offer of Sutro Heights to the city, your company will make to secure such access and entire fare on your roads to Seniles from the ferry to the beach and will accordingly be pleased to hear from you at your convenience. Yours very truly,

L. H. ELSERT.

YES, OR CONDITIONS.

Yesterday the Mayor received the following reply:

SAN FRANCISCO, May 22, 1894.

Hon. L. H. Elsert, Mayor, San Francisco—DEAR SIR: Your letter of this date has just been received, and before I can answer it I must ask for an extended interview I desire to reply.

First, allow me to express my gratification at the proposition of Mr. Sutro, which is of much importance to our city and its citizens as the securing by their use and recreation of the beautiful and attractive grounds of Sutro Heights. To this end the Market-street Railway Company will meet you in the spirit which prompted your inquiries. My flying necessarily refers to some matters outside your communication, but planned by me from the public press within the past few days.

It is proposed by Mr. Sutro that Sutro Heights be presented to the city if a rate of 5 cents be made the Market-street Railway Company will establish a rate of fare not exceeding 5 cents per capita over their system to a point at or near the Cliff House. I do not know just what the Market-street Railway Company will do with Sutro Heights "to avoid all possible controversy, present or future, their little island be deed-ed to the City and County of San Francisco, subject to the property, embracing that famous and most attractive spot to public use, should pass the approval of the best legal minds at command."

Again, to secure the full and complete enjoyment of the property by the public, artificial obstructions to views there to be had should be removed, and provision made against future encroachments.

In order to permanently secure the advantage of the proposition, it would be necessary to which of the property the Market-street Railway Company will give transfer tracks at convenient terminal points to any of its lines now terminating at or near the Cliff House; that is to say, a person who may be a passenger on the Fulton to the beach, Fulton, and there may be no change in his fare at any time in the future, or be required by the Board of Supervisors to compel the charters of the roads leading to the beach upon to provide for the one fare at all times.

And now, Mr. Mayor, to come out the map of the proposition, I, with Mr. Sutro, Colonel Crocker, Leon Sloss, Adam Grant, Irving M. Scott, Alvinza Hayward, Charles Crocker, John O. Phelps, M. H. Hecht, Percy McGuigan, Colin M. Boyd, Frank Sloss, Mr. Sutro may expect to be the founder of Sutro Heights to the city in one forever, which transfer should be effected to a majority of the five. They shall also define the service to be rendered by the Market-street Railway Company, the conditions being given, for the mission of trusts. They shall also supervise the character of the amount of money to be expended in improvements, in order to decide the two-fare proposition.

If I will seem to you that this is a novel method of initiating a transaction, but there are more than one, and the proposition to the subject matter of the conditions of the gift, I have written Mr. Sutro into the dairy press and public meetings. Aside from the interest which the Market-street Railway Company may have, rather the public is also concerned and would be greatly benefited by securing the Heights to the city, and I have no doubt Mr. Sutro would be willing to the enterprise proposition, but most business men in whom all have confidence should take this matter in hand on the lines indicated above and secure to the public the benefit of the gift, which what it is proposed to grant. Respectfully yours,

C. F. CROCKER, President.

MR. SUTRO INTERRUPTS OF THE ABOVE.

Mayor Elsert immediately sent copies of this correspondence to Mr. Sutro with the following letter:

HON. ADOLPH SUTRO—DEAR SIR: As Mayor of the city and county of San Francisco I have taken a deep interest in your disinterested efforts to provide about transportation facilities to Seniles and Sutro Heights. I have the pleasure of the Market-street Railway Company will agree and bind itself to transfer passengers from any point on the system for a single fare, to enable the people access to Sutro Heights in this city. Yesterday I presented your proposal to the Market-street Railway Company. It is one of the pleasure on the part of the Mayor of the city and county of San Francisco and every citizen from sorrow what is indicated in your kindness for the privilege of visiting it will feel as it is freely interest. If added by you to the city's attractions. This act would, in connection with the provision for cheaper transportation, confer a great boon upon the people of this city and visitors.

Desiring as the Chief Executive of this city that it was my duty to aid in carrying out your philanthropic intentions I addressed a letter to the President of the Board of Directors of the Market-street Railway Company on the subject, and I take pleasure in assuring you that the proposition, if accepted, will be promptly carried into effect. From the letter of Colonel Crocker it seems that nothing remains to be done except to procure the execution of your plans which will secure to the people a fare of five cents to the Cliff House, and to the property known as Sutro Heights to the city and county of San Francisco.

I have written to Mr. Sutro upon what has been accomplished in this direction, which is certain to continue your name in the hearts of our people, and I have received a communication from Colonel Charles Crocker, President of the Market-street Railway Company, to the effect that the necessary proposal may be immediately taken and executed. Respectfully yours, L. H. ELSERT, Mayor.

MR. SUTRO'S FIERCE REPLY.

When this correspondence was handed Mr. Sutro he was conferring with several gentlemen interested in the Richmond District, and hence in the reduction of fares to the Cliff House from 10 cents to 5 cents.

Mr. Sutro read the letters carefully and then read them aloud to the gentlemen gathered in his office.

"I shall answer this letter of Mr. Crocker," then said Mr. Sutro. "I can not off hand give an opinion upon a matter of this kind."

Then Mr. Sutro read again aloud the letter from Mr. Crocker, and then he said: "This letter is insolent. It supposes certain men from whom I shall select the trustees. I offer to give property worth a million dollars and the railroad people select the trustees for me. I never heard of such a thing. I have no business relations or existing ones, there can be nothing against them. But think of the insolence of assuming that I shall select the trustees to whom I shall give my own property.

"This letter is an answer to my condition," mentioned Mr. Sutro. "I make my offer to the city and the railroad people could answer yes or no to my proposition. Instead of that he makes this reply. He does not answer to my offer. He writes about trustees. That means that the present system would be maintained except that trustees would be issued instead of charge. Instead of a single transfer, he offers a double road all the way. I also made a condition that Sutro Heights should be my home during my life, and that I should have sole power to any proposition concerning the Heights while I live. I see no mention of these conditions. Yes, I shall answer this letter."

Some things have been done that I cannot repeat. I shall appear before the Street Committee of the Board of Supervisors to-day. I shall tell them what has happened. Our name in connection will be held on Friday. At my suggestion a plank has been inserted in the platform of the Populist party condemning the funding bill. That bill is the most important matter now to the Southern Pacific Company. It means an expansion for a century of time to pay their indebtedness to the Government with interest at 2 per cent. The passage of that bill means $20,000,000 or $30,000,000 to the Southern Pacific Company. Instead of in July $5,000,000 of its own bonds will come due. In January next $5,000,000 will come due. It has an sinking fund. The company may be in the hands of a receiver next January.

"Huntington rushed East to try to buy the Populists off. He failed. Stanford, the railroad engineer has corrupted the morals and righteousness of this State. Our young people are in the first place, even in safety, the men who have done this corruption. Huntington and Crocker should be wearing suits of black and gray. They should be in San Quentin. I say that publicly."

Arrested for Forgery.

A young man named J. W. Cliff was arrested yesterday by Detective Lamont on a charge of forgery. Cliff is a young man of good appearance and address. He was prominent a forgery. Cliff does not deny having drawn the check, but says he was drunk at the time and did not realize what he was doing.

Julius Sachtmann, Ph. D., will deliver a free lecture this evening in the vestry rooms of the Temple Emanuel, on the Jewish Sabbath, the subject of which will be "Mare Aucalabah, the world famous Russian sculptor, will be discussed in German.

WHEN ALL OTHERS FAIL, CONSULT
DOCTOR SWEANY,
Well known by his long residence and successful practice in this City, continues to treat with the most wonderful success all special diseases of men and women. Patients cured guaranteed.
FREE TREATMENT Call or write and receive a free opinion of your condition. Medicine sent free to any part of the United States, securely packed and free from exposure. Cure guaranteed. Cure in most cases in a few days. Every case treated receives the personal attention of the Doctor, who is a graduate of a regular medical college, and has had years of hospital experience. Office hours—9 to 8 daily, 10 to 12 Sundays. Address or call on DR. J. L. SWEANY, M.D., 737 Market street, San Francisco.

Scrofula
is Disease Germs living in the Blood and feeding upon its Life. Overcome these germs with
Scott's Emulsion
of the Cream of Cod-liver Oil, and make your blood healthy, skin pure and system strong. Physicians, the world over, endorse it.
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CHAIN BELT.
DR. PIERCE'S Free-initial GALVANIC CHAIN BELT, with Electric Suspensory, is the most powerful Electrical Appliance ever invented. Cures paralysis or nervous prostration, lame back, kidney disease, rheumatism, sciatica, lumbago, etc. The ELECTRIC ELASTIC TRUSS UP, S.W. an. Energy and Instantaneous Cure for Rupture.

TO BUILDERS.
Sealed proposals will be received by the Superintendent of Schools, Oroville, Butte Co., Cal., Board of Education, on Thursday, May 31, 1894, at 7:30 o'clock p. m., for furnishing an addition of two rooms to the Oroville Grammar School building, in accordance with plans and specifications at the office of the Superintendent of Schools, Oroville, Cal., on and after Tuesday, May 22, 1894. Bidders will submit separate bids, one for furnishing and hanging the sashes and doors, and for furnishing an addition of three rooms to the Oroville Grammar School building, in accordance with plans and specifications at the office of the Superintendent of Schools, Oroville, Cal., on and after Tuesday, May 22, 1894. Bidders will submit separate bids, one for furnishing and hanging the sashes and doors, and for furnishing an addition of three rooms to the Oroville Grammar School building, in accordance with plans and specifications at the office of the Superintendent of Schools, Oroville, Cal., on and after Tuesday, May 22, 1894. Bids will be opened at the Board of Education meeting on the date above mentioned. The Board reserves the right to reject any or all bids, deviations, or modifications of the plans and specifications, and to accept and give contracts for the work as it may deem best for the interests of the Oroville Grammar School District. By order of the Board of Trustees of Oroville Grammar School District. J. H. MORRATE, Secretary.

The San Francisco
SAVINGS UNION
Having now ample room for the transaction of business at
532 California Street.
The Branch at 1709 Market street will be discontinued in May next.
The accounts will be transferred to the home office without interruption of dividends.
LOVELL WHITE, Cashier.
May 22, 1894.

FOR
Fine Tailoring
Perfect Fit, Best of Workmanship at Moderate Prices, go to
JOE POHEIM
THE TAILOR.
Rules for Measurement.
Cloth Samples sent Free.
650 FOURTEENTH ST. 1110 and 1112 BROADWAY ST.
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WEAK MEN
CURE YOURSELF BETTER CASTS.
I will send FREE to any man the prescription of a new and positive remedy and sure cure for all weaknesses in young or old men. Cures cases of Lost Manhood and Varicocele in 3 days; Stricture in 10 days. Correspondence sacred. Address, with stamp, F. J. HOLLOWAY, Box 1707, San Francisco, Cal.

MANHOOD RESTORED!
NERVE SEEDS.
This wonderful remedy sent with a guarantee to cure any case of Nervous Debility, Lost Manhood, Varicocele, all Urinary and loss of power of generative organs in either sex, caused by abuse, excess, or old age. It cures cases of Gleet and Stricture in a few days, and leads to Infinity, Consumption or Insanity. Ask your druggist for Nerve Seeds, or write for pamphlet, free. Will cure 50 other ailments. Sold by druggists at $1 per package, or six packages for $5, or sent by mail on receipt of price. Address NERVE SEED CO., Detroit, Mich. Sold by Druggists, Francisco by JOY & CRITTEN, Market & Powell.

HELP FOR THE HOPELESS
DR. BALL'S TRIUMVIRATE
Cures Nervous Debility, Lost Manhood, Impotency, Varicocele, Stricture, Gleet, Impotency, Nervous Debility, Lost Manhood